YOUR INSTRUCTOR:

John S. Kreighbaum is a seasoned bank CEO that has a track-record of exhibiting the power to dream while possessing imagination NOT to be ordinary but to stand apart. As a result of early years of growing up in the housing projects, Mr. Kreighbaum learned that inequalities start early in the lifecycle and that education is fundamental to the quality of life of as well as a person’s confidence and self-perception. His passion is to provide students a learning experience that will be unique, innovative and stimulating. He will challenge students to critically think and apply what they have learned in a fashion that promotes understanding and fact retention in the journey of life.

COURSE DESCRIPTION:

This course examines the nature and functions of the operations, mechanics, and structure of the U.S. financial system. We will extend considerable focus on events and consequences of the financial crisis and recession of 2007–2009. This provides a dynamic backdrop in the study of money, banking, and financial markets as there is nothing comparable to the upheaval that occurred of 2007–2009 that has happened in the financial system except the Great Depression of the 1930s. The financial crisis changed virtually every aspect of how money is borrowed and lent, how banks and other financial firms operate, and how policy-makers regulate the financial system.

As one of my overriding objectives is to prepare students to be productive members of society and apply lessons learned outside of the college classroom, we will incorporate activities to compliment critical thinking themes and connections to the real world. In addition to lectures, we will incorporate interesting and challenging activities such as ‘hands-on’ simulations associated with leadership of a bank; simulations whereby students will serve as members of the Federal Open Market Committee while making decisions about interest rates and growth of the United States money supply; field trips; off-site classroom events; and industry guests.

LEARNING OUTCOMES

After completing this course, students should have comprehension and retention of the critical content that yield thorough knowledge of:

- The Federal Reserve as the United States Central Bank.
- How the Federal Reserve influences the money supply process and economy
- The financial system including commercial banks, credit unions, thrifts and intermediaries
- Nature and functions of not only financial markets in the U.S, but abroad
- An understanding of financial regulation
- An understanding of interest rates and risks in a variety of financial settings.
- An understanding of the shadow banking systems.
TEACHING STRATEGY:

The class sessions will be a combination of lectures, interactive exercises, off-site visitations, simulations, oral presentations and case discussion. Course content will come equally from the assigned textbook, and other activities conducted in class. Additional content will be incorporated where appropriate. Rather than delivering traditional lectures, the goal is to preempt the normal classroom experience from information recall (memorizing to pass a test) to a dynamic process where students are challenged to make sense and meaning out of the information being studied. Students will use video and case studies that will connect real-world examples and augment class assigned reading. Rather than the student being a passive participant where instruction is served, students will assume control of their learning via exercises, projects, and dynamic discussions that will test their ability to apply knowledge.

TENTATIVE COURSE OUTLINE:

This schedule is subject to change and changes will be appropriately communicated by class announcement and/or email.

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<thead>
<tr>
<th>Date</th>
<th>Topic / Chapter / Activity / Tests</th>
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<tr>
<td>01/21</td>
<td>Introductions&lt;br&gt;Chapter 1 --- Introducing Money and the Financial System</td>
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<tr>
<td>01/28</td>
<td>The Federal Reserve and Central Banking&lt;br&gt;Chapter 13 --- The Federal Reserve and Central Banking&lt;br&gt;Chapter 14 --- The Federal Reserve’s Balance Sheet and Money Supply Process</td>
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<tr>
<td>02/04</td>
<td>Off-Campus Class Experience----Class to be held at Federal Reserve Bank of Dallas --- 2200 N Pearl St, Dallas, TX 75201</td>
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<td>02/11</td>
<td>Central Bank and Monetary Policy&lt;br&gt;Chapter 15 --- Monetary Policy</td>
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<td>02/18</td>
<td>Class Simulation---Setting Interest Rates at the Central Bank&lt;br&gt;Chapter 10 --- The Economics of Banking</td>
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<td>02/25</td>
<td>Investment Banks, Credit Unions, Finance Companies, Thrifts, Shadow Banking System&lt;br&gt;Panel Discussion---Dallas Industry Executives&lt;br&gt;Chapter 11 --- Investment Banks, Mutual Funds, Hedge Funds&lt;br&gt;Chapters 12 --- Financial Crises and Financial Regulation</td>
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<tr>
<td>03/03</td>
<td>Money/Payments Systems/Interest Rates/Financial Markets&lt;br&gt;Chapter 2 --- Money and the Payments System&lt;br&gt;Chapter 3--- Interest Rates and Rates of Return&lt;br&gt;Chapter 4 --- Determining Interest Rates&lt;br&gt;Chapter 5 --- The Risk Structure and Term Structure of Interest Rates&lt;br&gt;Chapter 6 --- Derivatives and Derivate Markets</td>
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<td>03/10</td>
<td><strong>MIDTERM EXAM</strong></td>
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<td>03/17</td>
<td><strong>SPRING BREAK</strong></td>
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<td>03/24</td>
<td>Bank Management Simulation Exercise&lt;br&gt;Class to be held in Computer Lab</td>
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Bank Management Simulation Exercise (Continued)
Class to be held in Computer Lab

Bank Management Simulation Exercise (Continued)
Class to be held in Computer Lab

Commercial Bank Regulation- Safety & Soundness of Financial System Special Guest Speaker from the FDIC


Foreign Exchange Market and the International Financial System.
Chapter 16--- The International Financial System and Monetary Policy

Bond, Mortgage & Stock Markets
Chapter 9 --- Transactions Costs, Asymmetric Information

FINAL EXAM

GRADING:

Grade category and points:
Class Projects, Assignments, and Submissions 50 Points
Exam 1 20 Points
Exam 2 20 Points
Exam 3 20 Points
Exam 4 20 Points
Exam 5 20 Points
Total Points 150 points

GRADE SCALE:

Points Grade
120-150 A
100 - 119 B
80 - 99 C
70 - 98 D
69-Less F

REQUIREMENTS:

Attendance: Due to the nature of the material, attendance and participation in class discussion is a high priority. This will determine your ability to succeed on the examinations.


Class Participation/Projects/Assignments/Submissions: (50 Points) Students will be assigned during the semester various work projects, assessments, reflections and other measurements to assist in assessing and measuring growth in knowledge and understanding.
Notwithstanding other considerations, all students will be expected to actively participate in activities and discussions.

**Examinations:** (20 Points each) Examinations will generally be multiple choice, open-book, and open-note. Missed exams and/or unexcused late exams will be scored as zero. If an examination date must be missed make arrangements prior to the examination date.

**UNIVERSITY POLICIES AND PROCEDURES:**

**Students with Disabilities (ADA Compliance):**

The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students’ with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. For more information, you may visit the Office of Disability Accommodation/Student Development Office, Suite 115 or call Laura Smith at 972-780-3632.

**Student Evaluation of Teaching Effectiveness Policy:**

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

**Exam Policy:**

Exams should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).

**Academic Integrity:**

Academic integrity is a hallmark of higher education. You are expected to abide by the University’s code of conduct and Academic Dishonesty policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University’s policies and procedures. Refer to the Student Code of Conduct at http://www.unt.edu/csrr/student_conduct/index.html for complete provisions of this code.

**Bad Weather Policy:**

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website www.unt.edu/dallas.

Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

**Attendance and Participation Policy:**

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent. Students will not miss more than 2 classes. Students missing more than 2 classes will receive a full letter grade penalty on their final grade. This class will not differentiate between excused absence and unexcused absences.
Diversity/Tolerance Policy:

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Center for Student Rights and Responsibilities as the instructor deems appropriate.

Optional Policies:

- This class does not require the use of webct/ecampus/blackboard, but additional class materials will be available on the site.
- Use of Cell Phones & other Electronic Gadgets in the Classroom: No electronic gadgets, phones, etc. will be allowed in the classroom. You will not be permitted to text or take phone calls during class.
- Food & Drink in the Classroom: Food and drink are allowed in classroom provided they do not interfere with the educational process.
- The Professor for this course will neither ask for nor utilize your personal email for course communications. Students have been issued eagle mail accounts, and all course communication will occur through that email account.