

---

## MUJTABA ZIA, Ph.D.

---

7400 University Hills Blvd, FH 329  
Dallas, TX 75241  
E-mail: [mujtaba.zia@untDallas.edu](mailto:mujtaba.zia@untDallas.edu)  
Tell: +1 (870) 235 4307

---

### ABOUT

---

Associate Professor of Finance with research interests in banking, financial markets regulation, and financial analysis with five published articles in double-blind, peer-reviewed journals, including three A-level publications. Good leadership skills with professional, cooperative, collegial, and motivating demeanor. Skilled in financial analysis, financial management and econometrics. Strong higher education professional with a Ph.D. in finance from the University of North Texas (AACSB Accredited), 10 years of teaching experience at both graduate and undergraduate levels. Experienced online educator with QM APPQMR certification.

---

### EDUCATION

---

<b>Ph.D., Finance</b> Minor: Econometrics University of North Texas (UNT), AACSB accredited	December 2014
<b>M.S., Finance</b> University of Texas at San Antonio (UTSA), AACSB accredited	August 2010
<b>M.A., Economics</b> University of Texas at San Antonio (UTSA), AACSB accredited	December 2007
<b>B. S. in Economics</b> Middle East Technical University, Ankara, Turkey	January 2006

---

### RESERACH INTERESTS

---

Banking, financial markets regulation, corporate governance

---

### TEACHING INTERESTS

---

Financial Management, Managerial Finance, Financial Markets and Institutions, Investments

---

### SELECTED RESEARCH PAPERS

---

- Zia, M., Kochan, M. & Liu, I. (2025). Does Market Interest Rate Impact Bank Profitability and Risk? *The Review of Finance and Banking*, 17(1). 41-54.  
This is an A-level journal with an acceptance rate of 15%.  
<http://dx.doi.org/10.24818/rfb.25.17.01.02>, Pages 41–54
- Zia, M., & Logan, J. (2021). Bank Revolving Credit as a Channel of Monetary Policy. *The Review of Finance and Banking*, 13(2). 147-160.  
This is an A-level journal with an acceptance rate of 15%.  
<http://dx.doi.org/10.24818/rfb.21.13.02.05>

- Zia, M., Bond, P., Green Jr, K., & Zhao, L. (2021). Supply Chain Finance: Impact on Supply Chain Competency and Organizational Performance. *Advances in Business Research*, 11(1), 41-59. Double-blind and peer-reviewed journal with an acceptance rate of 25%.  
<https://journals.sfu.ca/abr/index.php/abr/article/view/403>
- Zia, M., Karafiath, I., & Tripathy, N. (2018). Bank Capital, the Announcement of the Federal Reserve's Term Auction Facility, and Bank Borrowing During the Financial Crisis of 2007–2008. *Journal of Financial Research*, 41(4), 485-506.  
This is an A-level journal with an acceptance rate of 13.8%.  
<https://doi.org/10.1111/jfir.12160>
- Zia, M., & Kochan, M. (2017). Bank dividend-cuts and the stock market reaction around the great recession. *Journal of Finance Issues*, 16(1), 18-30.  
This is a double-blind and peer-reviewed journal with a 32% acceptance rate.  
<https://jfi.aof-mbaa.org/index.php/jfi/article/view/2268>
- “Bank Profitability, Bank Capital and Interest Rate Spreads” (working paper with Mucahit Kochan and Hirofumi Nishi)

#### CONFERENCE PRESENTATIONS AND PARTICIPATIONS

---

- “Does Market Interest Rate Change Bank Profits and Risk?” Presented by co-author at the 31st Annual Multinational Finance Conference, Chania, Crete, Greece, June 29th - July 1st, 2025
- “The Stock Market Reaction to FOMC Decision Announcements in the Aftermath of Covid-19 Pandemic” Presentation at the *Southwestern Finance Association (SWFA) Annual Conference*, San Antonio, Texas. February 2025.
- “Interest Rate Fluctuations and Bank Profits” Presentation at the *Southwestern Finance Association (SWFA) Annual Conference*, Houston, Texas. March 2023.
- “What do We Know about the Emergency Lending Facilities of the Fed during the Financial Crisis of 2007-2008 and the Covid-19 Pandemic?” Presentation at the *Southwestern Finance Association (SWFA) Annual Conference*, New Orleans, Louisiana. March 2022.
- “Bank Revolving Credits as a Channel of Monetary Policy”, presented at the *Southwestern Finance Association (SWFA) Conference* in Houston, Texas, March 2019.
- “Bank Emergency Borrowing Around the Great Recession”, presented at the *Southwestern Finance Association (SWFA) Conference*, Albuquerque, NM, March 2018.
- “Bank Profitability, Bank Capital and Interest Rate Spreads” presented at the *Southwestern Finance Association (SWFA) Conference*, Little Rock, AR, March 2017.
- “The Information Content of Bank Dividends during the Financial Crisis of 2007 and 2008”, presented at the *Southwestern Finance Association (SWFA) Conference*, Houston, TX, March 2015.
- Discussant at the *2015 Financial Management Association (FMA) Conference* in Orlando, Florida. Paper: *Expected Returns and Capital Structure Adjustments: Do Target Debt Ratios Create a Market Inefficiency?* By N Dai and Louis Piccotti, University of Albany, SUNY.

- Session Chair at the *Southwestern Finance Association (SWFA) Conference*, Houston, TX, March, 2015. Session: Event Studies and Market Efficiency.
- Session Chair and Discussant at the 53<sup>rd</sup> *SWFA Annual Conference*, Dallas, TX, March 16-March 20, 2014. Session: Corporate Governance Issues.
- “Consumptions, Credit Cards, and the Monetary Policy” presented at the *Southwestern Finance Association Conference*, Dallas, TX, March 2014.
- “A Cross Analysis of the Target and the Acquirer Board Composition in Mergers and Acquisitions”, presented at the *Southwestern Finance Association Conference*, Dallas, TX, March 2014.
- Chair, Discussion Session at the 2022 Annual SWFA Conference, New Orleans, LA. March 2022.
- Participant at *the 2018 FMA Annual Conference*, San Diego, CA, October 10-13, 2018.
- Participant at *the 2017 FMA Annual Conference*, Boston, MA, October 11-14, 2017.
- Participant at *the 2016 FMA Annual Conference*, Las Vegas, NV, October 19-22, 2016.
- Participant at *the 2014 FMA Annual Conference*, Nashville, TN, October 14- October 18, 2013.

## TEACHING EXPERIENCE

---

### **Associate Professor of Finance, University of North Texas-Dallas**

August 2023-present

- FINA 4400 Financial Markets and Institutions
- FINA 3311 Real Estate Finance
- FINA 3770

### **Assistant Professor of Business-Finance, University of North Texas-Dallas**

January 2020-August 2023

- FINA 3770 Finance
- FIN 4200 Investments
- FINA 4400 Financial Markets and Institutions
- ECON 5140: Managerial Economics
- ECON 4020: Money and Financial Institutions
- ECON 1100: Principles of Microeconomics
- ECON 1110: Principles of Macroeconomics

### **Assistant Professor of Finance**

**Southern Arkansas University, Magnolia, Arkansas,** August 2015-December 2019

- FIN 6003 Managerial Finance (MBA ONLINE and face-to-face, Fall semesters)
- FIN 4003 Advanced Financial Management (Fall semesters)
- FIN 3003 Financial Management (Fall and Spring semesters)
- FIN 3023 Financial Markets and Institutions (Spring semesters)
- ECON 2203 Principles of Macroeconomics (as needed, Fall or Spring semesters)
- FIN 2003 Personal Finance (as needed, Spring semesters)

### **Visiting Assistant Professor of Finance, Westminster College, Fulton, MO**

August 2014-May 2015

- FIN 350 Investments, Spring 2015
- FIN 325 Money, Banking, and Financial Institutions, Spring, 2015
- ECN 310 International Finance, Fall 2014
- ECN 235 Research Methods in Business (Business Statistics), Fall 2014

### **Teaching Fellow (Instructor of Record), University of North Texas, Denton, TX**

Aug 2012-Jul 2014

- FINA 4400 Financial Markets and Institutions, Summer 2014, Fall 2013
- FINA 3770 Fundamentals of Finance and Financial Management, Fall 2012, Spring 2013

**Teaching Effectiveness Seminar Panelist:**

TEACHING FINANCE: *Discussions from a Master Finance Professor* (a three-hour seminar presented by Dr. P.R. Chandy, Regents Professor of Finance, sponsored by the Department of Finance, University of North Texas, July 19, 2013.)

**OTHER EXPERIENCE**

---

- **Financial Advisor** June 2008-August 2008  
Primerica Inc., Dallas, TX

**MEMBERSHIP AND AFFILIATION WITH PROFESSIONAL ORGANIZATIONS**

---

- Financial Management Association, International (FMA)
- Southwestern Financial Association (SWFA)
- Beta Gamma Sigma

**LEADERSHIP & SERVICE**

---

- **At the University of North Texas at Dallas** January 2020-present  
Finance and Economics Programs Coordinator August 2020-present  
Credit Analysis Certificate Program Director October 2020-present  
BBA Finance Assessment Coordinator May 2020-present  
Senator at the Faculty Senate May 2020-present  
Nominations and Elections Committee August 2021-present  
Daniel Friesen Memorial Scholarship Committee Chair August 2021-present
- **Community/Public Service**  
NAF Advisory Board Member for Skyline High School January 2022-present  
Founder and President of Marifat Center of North Texas, Inc, September 2021-present  
A Texas non-for-profit organization  
Advisory Board Member, Afghan Unity, a Texas, non-for profit organization May 2022- present  
Referee for the *Advances in Business Research Journal* January 2022- present
- **At Southern Arkansas University (Magnolia, AR)** Aug 2016 – Dec 2019  
Supervisor of the Student Investment Advisory Council- student run fund of \$140k  
AACSB Assessment and Assurance of Learning Committee member  
Senator for the College of Business at the University Faculty Senate  
MBA and BBA Curriculum Committee member  
General Education Curriculum Committee
- **At Westminster College (Fulton, MO)** August 2014-May 2015  
Finance Major Coordinator  
I developed a finance major and minor curriculum for the department
- **Reviewer and Commentator** in developing the textbook: December 2014  
Finance: A Quantitative Introduction, by Piotr Staszkiwicz, ISBN: 0128027975
- **Chair, Presenter and Discussant at SWFA and FMA Conferences**  
SWFA 2022, 2017, 2015 and 2014; FMA 2015

**LICENSE AND CERTIFICATION**

---

- Quality Matters (QM) Certification for online and hybrid teaching September 2017

- Passed CFA Level I exam
- Bloomberg Essentials in Equity, Fixed Incomes, Commodities, and FX

May 2018  
October 2012

#### SOFTWARE, DATABASES, AND COURSE MANAGEMENT TOOLS

---

Statistical Softwares: Stata, SAS, familiarity with R

Databases: SDC, Compustat, CRSP, and Eventus

Course Management Tools: Canvas, Blackboard Learn, WebCT, and Moodle

#### OTHERS

---

Fluent in Farsi and Turkish; Hobbies: Fitness, biking, movies, and sightseeing; Married and a proud father of three children. A 10- year old daughter, a seven year old son, and a four-year old baby-girl.