

University of North Texas at Dallas

Summer 5W1

SYLLABUS

ACCT 4400-001 Auditing – Professional Responsibilities 3 Hours	
Department of	Accounting
School of	Business
Instructor Name:	Patricia Wynn, CPA, CMA, CGMA, CFE
Office Location:	7400 Houston School Road FH 235
Office Phone:	972-338-1807
Email Address:	Patricia.Wynn@untdallas.edu
Office Hours:	Mondays and Wednesdays 4:00-5:50 pm; Tuesdays and Thursdays 4:00-5:50; by appointment
Virtual Office Hours:	By appointment
Classroom Location:	FH 212
Class Meeting Days & Times:	Mondays and Wednesdays 6:00 pm – 9:50 pm
Course Catalog Description:	Introduction to auditing and the professional responsibilities of a career in any specialty of the accounting profession. Topics include the legal and ethical responsibilities of accountants; professional auditing standards; the acquisition, evaluation and documentation of audit evidence; and reports on the results of the engagement.
Prerequisites:	ACCT 3120 and 4100; BLAW 3430. Must have a 3.0 GPA in all ACCT 3000 and ACCT 4000 courses taken at UNT or their equivalent taken at other colleges and universities to take this course. This course may not be taken more than twice at UNT or at another college or university.
Required Text:	<i>MP Principles of Auditing and Other Assurance Services with ACL Software CD, 19th Edition, Ray Whittington and Kurt Pany</i> http://connect.mheducation.com/class/p-wynn-summer-2017-001
Access to Learning Resources:	UNT Dallas Library: phone: (972) 780-3625; web: http://www.unt.edu/unt-dallas/library.htm UNT Dallas Bookstore: phone: (972) 780-3652; e-mail: 1012mgr@fheg.follett.com
Course Goals or Overview:	
	The goal of this course is to introduce students to fundamental auditing standards, audit reports, professional ethics, and procedures employed by internal and external auditors in the evaluation of financial statements.
Learning Objectives/Outcomes: At the end of this course, the student will be able to	
1	Demonstrate basic technical knowledge necessary for students entering the auditing profession.
2	Demonstrate the ability to work on a team in performing audit work.
3	Be able to prepare professional quality work papers and documents.

Course Outline

This schedule is subject to change by the instructor. Any changes to this schedule will be communicated by email as soon as the change is determined.

TOPICS	TIMELINE
CH 1 – The Role of Public Accountants in the American Economy CH 2 – Professional Standards	June 12, 2017
CH 3 – Professional Ethics CH 4 – Legal Liability of CPAs	June 14, 2017
NO CLASS	June 19 and 21, 2017
CH 5 – Audit Evidence and Documentation CH 6 – Audit Planning, Understanding the Client, Assessing Risks & Responding	June 26, 2017
CH 7 – Internal Controls CH 8 – Consideration of Internal Controls in an Information Technology Environment CH 9 – Audit Sampling	June 28, 2017
CH 10 – Cash and Financial Investments CH 11 – Accounts Receivable, Notes Receivable and Revenue CH 12 – Inventory and Cost of Goods Sold	July 3, 2017
CH 13 – Property, Plant, and Equipment: Depreciation and Depletion CH 14 – Accounts Payable and Other Liabilities CH 15 – Debt and Equity Capital	July 5, 2017
CH 16 – Auditing Operations and Completing the Audit CH 17 – Auditors' Reports CH 18 – Integrated Audits of Public Companies- Project Due	July 10, 2017
10. FINAL EXAM	July 12, 2017

Course Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

Grading Matrix:

Instrument	Value (points or percentages)	Total
Chapter Homework	10 homework assignments at 10 points each	100
Attendance	8 classes at 6 points each	48
Team Project	Audit work papers	50
Final Exam	1 exam at 100 points	100
Total:		298

Grade Determination:

- A = 298 – 268 pts; i.e. 90% or better
- B = 267 – 238 pts; i.e. 80 – 89 %
- C = 237 – 208 pts; i.e. 70 – 79 %
- D = 207 – 178 pts; i.e. 60 – 69 %
- F = 177 pts. or below; i.e. less than 60%

University Policies and Procedures

Students with Disabilities (ADA Compliance):

Any student requesting academic accommodation based on a disability is required to register with Disability Services each semester. A letter of verification for approved accommodations can be obtained from this office. Please be sure the letter is delivered to me as early in the semester as possible. Disability Services is located in the Student Life Office in DAL2, Suite 200 and is open 8:30 a.m. – 5:00 p.m., Monday through Friday. The phone number is (972) 338-1775.

Assignment Policy:

Homework assignments are designed to assist in understanding the chapter material. You will access the assignments using McGraw-Hill Connect. You will need to purchase access. You must read the chapter assignments and review the chapter PowerPoint slides before class and be prepared to discuss them. I will not lecture; rather I will lead discussions on the chapter topics. If you are not prepared you will not be able to learn. Team assignments will be based on the finished product and the presentation by the team. All team members must participate in the preparation and presentation of team results. All team members will receive the same point score; team members who do not participate will get no points. Team assignments will be explained in detail at the appropriate time in class and in the written assignment.

Exam Policy:

Final Exam should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).

Academic Integrity:

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic_Integrity.pdf for complete provisions of this code.

Bad Weather Policy:

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website www.unt.edu/dallas. Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

Attendance and Participation Policy:

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

Diversity/Tolerance Policy:

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions, which violate the Code of Student Conduct, will be referred to the Center for Student Rights and Responsibilities, as the instructor deems appropriate.

Other Policies:

- **Use of Blackboard Learn.** Blackboard Learn is an important communication and education tool. You will be expected to be competent in this technology, and to inform the instructor if you need help. If you choose not to access Blackboard Learn, you will not be able to complete the course, since homework is administered through this portal.
- **Use of Cell Phones & other Electronic Gadgets in the Classroom.** Cell phones are permitted in the classroom, but must be set to “vibrate” or “silent” during class. Answer calls outside, if you must, but cell phone conversations, texting, and similar activities will not be permitted in the classroom. Other electronic devices may be used in the classroom in a demonstrable application of educational assistance. If you question the appropriateness of the device in the classroom, ask the instructor for guidance.
- **Food & Drink in the Classroom.** You are expected to be responsible adults in this class. Drinks are acceptable in class, so long as there is a means of controlling a spill (such as a cup lid). You are expected to police your own area – it should be clean when you arrive, and you should leave it clean when you leave. Food is generally a disruptive agent during class, so you should restrain yourself to suffer during the class period.
- **Use of Laptops.** You are encouraged to use laptops, iPads, and similar devices to assist in taking notes and researching topics related to the class. They must not be used for social activities, games, etc., during class time.
- **Grade of Incomplete, “I”** - This grade is given in very specific time periods and circumstances. Consult your Student Handbook for details.