

University of North Texas at Dallas
Fall 2016
SYLLABUS

FINA 4900-001: Special Problem Investments			
3 Hours			
Department of	Finance	School of	Business
Instructor Name:	Patricia Wynn, CPA, CMA, CGMA		
Office Location:	7400 Houston School Road DAL2 Room 235		
Office Phone:	972-338-1807		
Email Address:	Patricia.Wynn@unt.edu		
Office Hours:	Mondays and Wednesdays 10:00 am-12:50 pm; Thursdays 2:00 pm-6:50 pm; by appointment		
Virtual Office Hours:	By appointment		
Classroom Location:			
Class Meeting Days & Times:	As Needed		
Course Catalog Description:	FINA 4200. Investments. First course for the individual investor. Idea of investment value; necessary prerequisites for an investment program; policies; economic and industry factors; introduction to security analysis and valuation; operation of security markets; security laws.		
Prerequisites:	FINA 3770 and ACCT 2010 and 2020 or equivalent with a grade of C or better.		
Co-requisites:	This course may not be taken more than twice at UNT or at another college or university. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.		
Required Text:	McGraw-Hill's <u>Essentials of Investments</u> , 10th Ed., Bodie, Kane and Marcus Smartbooks: https://connect.mheducation.com/class/p-wynn-essentials-of-investments		
Recommended Text and References:	Financial Calculator		
Access to Learning Resources:	UNT Dallas Library: phone: (972) 780-3625; web: http://www.unt.edu/unt-dallas/library.htm UNT Dallas Bookstore: phone: (972) 780-3652; e-mail: 1012mgr@fhcg.follett.com		
Course Goals or Overview:			
	To develop an understanding of financial markets, institutions and various types of financial assets. To learn and apply the basic tools of valuation and portfolio management and to recognize their theoretical and practical limitations. Topics include measures of security risk, stock and bond valuation, measurement of portfolio risk and return, portfolio performance, asset pricing models, security analysis, and the structure and operation of the various capital markets.		
Learning Objectives/Outcomes: At the end of this course, the student will be able to			
1	Define the features and mechanism of financial markets and instruments.		
2	Identify types of trades and transactions.		
3	Describe basic valuation of financial assets.		
4	Formulate portfolio, diversification and evaluation.		

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Calculate the present and future value of cash flows, value financial assets using discounted cash flow models, and explain how risk and return are measured and how they are correlated.

Course Outline

This schedule is subject to change by the instructor. Any changes to this schedule will be communicated by class announcement as well as posting on Blackboard and Connect as soon as the change is determined.

TOPICS	TIMELINE
1. Chapters 1/2 – Investments: Background and Issues/Asset Classes and Financial Instruments	August 27, 2016
2. Chapters 3/4 – Security Markets/Mutual Funds and Other Investment Companies	September 3, 2016
3. Chapters 5/6 – Risk and Return: Past and Prologue/Efficient Diversification	September 10, 2016
4. Chapters 7/8 – Capital Asset Pricing and Arbitrage Pricing Theory/The Efficient Market Hypothesis	September 17, 2016
5. Chapters 9/10 – Behavioral Finance and Technical Analysis/Bond Prices and Yields	September 24, 2016
6. Chapters 11/12 – Managing Bond Portfolios/Macroeconomic and Industry Analysis	October 1, 2016
7. Mid-Term Exam (Chapters 1-12)	October 8, 2016
8. Chapters 13/14 – Equity Valuation/Financial Statement Analysis	October 15, 2016
9. Chapter 15 – Options Markets	October 22, 2016
10. Chapter 16 – Option Valuation	October 29, 2016
11. Chapter 17 – Futures Markets and Risk Management	November 5, 2016
12. Chapter 18 – Portfolio Performance Evaluation (Project Due)	November 12, 2016
13. Chapter 19 – Globalization and International Investing	November 19, 2016
14. Chapter 20 – Hedge Funds	November 26, 2016
15. Chapters 21/22 – Taxes, Inflation, and Investment Strategy/Investors and the Investment Process	December 3, 2016
17. Final Exam (Chapters 13-22)	December 10, 2016

Course Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

Exams – written test designed to measure knowledge of presented course material

Content – reading assignments

Homework – homework assignments designed to reinforce your knowledge

Research Project – project assignment designed to measure ability to apply presented course material and present the results in written form.

Grading Matrix:

Instrument	Value (points or percentages)	Total
Project	1 paper at 50 points	50
Content	22 chapters @ 10 points	220
Homework	22 chapters @ 10 points	220
Mid-Term Exam	1 at 100 points each	100
Final Exam	1 exam at 100 points	100
Total:		690

Grade Determination:

A = 690 – 621 pts; i.e. 90% or better

B = 620 – 552 pts; i.e. 80 – 89 %

C = 551 – 483 pts; i.e. 70 – 79 %

D = 482 – 414 pts; i.e. 60 – 69 %

F = 413 pts. or below; i.e. less than 60%

University Policies and Procedures

Students with Disabilities (ADA Compliance):

Any student requesting academic accommodation based on a disability is required to register with Disability Services each semester. A letter of verification for approved accommodations can be obtained from this office. Please be sure the letter is delivered to me as early in the semester as possible. Disability Services is located in the Student Life Office in DAL2, Suite 200 and is open 8:30 a.m. – 5:00 p.m., Monday through Friday. The phone number is (972) 338-1775.

Student Evaluation of Teaching Effectiveness Policy:

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class. Therefore, you will be expected to complete the SETE and provide me a copy of the acknowledgement you receive on completion of the survey (your input is not indicated on the acknowledgement, only that you completed it, so your responses are kept confidential and anonymous). In return for your completion of this survey, you will earn 5 points of extra credit.

Assignment Policy:

Content and homework assignments are designed to assist in understanding the chapter material. You may rework the content and homework assignments as many times as you like, and I encourage you to do them until you feel comfortable with the process. You are graded on your homework. Your efforts with content and homework will also be evident in your exam grade. The project assignment will be based on the finished product, and will be explained in detail at the appropriate time.

Exam Policy:

Final Exam should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).

Academic Integrity:

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at [http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic Integrity.pdf](http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic%20Integrity.pdf) for complete provisions of this code.

Bad Weather Policy:

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website www.unt.edu/dallas. Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

Attendance and Participation Policy:

The University attendance policy is not in effect for this course. .

Diversity/Tolerance Policy:

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions, which violate the Code of Student Conduct, will be referred to the Center for Student Rights and Responsibilities, as the instructor deems appropriate.

Other Policies:

- **Use of Blackboard Learn.** Blackboard Learn is an important communication and education tool. You will be expected to be competent in this technology, and to inform the instructor if you need help. If you choose not to access Blackboard Learn, you will not be able to complete the course, since homework is administered through this portal.
- **Use of Cell Phones & other Electronic Gadgets in the Classroom.** Cell phones are permitted in the classroom, but must be set to “vibrate” or “silent” during class. Answer calls outside, if you must, but cell phone conversations, texting, and similar activities will not be permitted in the classroom. Other electronic devices may be used in the classroom in a demonstrable application of educational assistance. If you question the appropriateness of the device in the classroom, ask the instructor for guidance.
- **Food & Drink in the Classroom.** You are expected to be responsible adults in this class. Drinks are acceptable in class, so long as there is a means of controlling a spill (such as a cup lid). You are expected to police your own area – it should be clean when you arrive, and you should leave it clean when you leave. Food is generally a disruptive agent during class, so you should restrain yourself to suffer during the class period.
- **Use of Laptops.** You are encouraged to use laptops, iPads, and similar devices to assist in taking notes and researching topics related to the class. They must not be used for social activities, games, etc., during class time.
- **Grade of Incomplete, “I”** - This grade is given in very specific time periods and circumstances. Consult your Student Handbook for details.